

# Prabhat Dairy Limited



Where Goodness Begins

January 22, 2019

BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai – 400 051
Ref. Scrip Code : 539351	Ref: Symbol - PRABHAT

**Sub: Clarification on the disclosure made by Company on January 21, 2019 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Press Release made by Company on January 21, 2019.**

Dear Sir/Madam,

As disclosed via filing to the stock exchanges on January 21, 2019, under Regulation 30 of SEBI Regulations, 2015, Prabhat Dairy Limited (“**Company**”) has entered into definitive agreements with Tirumala Milk Products Private Limited (“**Purchaser**”), a wholly owned subsidiary of French dairy multinational Groupe Lactalis, for the sale of its dairy business for a consideration of INR 1,700 crore (“**Transaction**”).

In relation to the above, it has been brought to the notice of the Company that certain speculative news flow is being circulated in some sections of the social media and other channels. In this context, the Company would like to clarify the following:

1. As mentioned in the press release dated January 21, 2019, para 5, it is reiterated that the Company intends to share a substantial portion of the proceeds from the sale with shareholders after meeting tax and transaction costs.
2. The Company will evaluate all potential options available to return capital to shareholders of the Company in the most optimal manner, subject to applicable laws and requisite approvals, after closing of the Transaction, such that the abovementioned intent is achieved.

<b>Regd. Office:</b> Gut No. 121/2 To 121/a At :Ranjankhol Po. Tilaknagar, Tal. Rahata, Dist: Ahmednagar, Pin: 413720, State: Maharashtra, Country: India. T: 02422-665550 To 99 F: 02422-265816	<b>Corporate Office:</b> Plot No. D-37/4, TTC Industrial Area, MIDC Turbhe, Navi Mumbai – 400705, Maharashtra, India T: 022-41287700 W: <a href="http://www.prabhatdairy.in">www.prabhatdairy.in</a>	<b>Pune Office:</b> 2 <sup>nd</sup> Floor, Kataria Chambers, Sanemwadi, Aundh, Pune – 411007, Above Reliance Footprint, T: 020- 25885043 W: <a href="http://www.prabhatdairy.in">www.prabhatdairy.in</a>
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

CIN: L15203PN1998PLC013068

# Prabhat Dairy Limited



Where Goodness Begins

3. The proceeds being referred to herein, refers to all proceeds to be received as part of the Transaction by the Company as well as its subsidiaries, including those receivable by Cheese Land Agro (India) Private Limited, which is a 100% subsidiary of the Company.

Kindly take the above information on record.

The above information is also hosted on the website of the Company i.e. under [www.prabhatdairy.in](http://www.prabhatdairy.in).

Thanking you

**For Prabhat Dairy Limited**

**DIPJI TODKAR  
COMPANY SECRETARY**

**Regd. Office:**

Gut No. 121/2 To 121/a At :Ranjankhol Po. Tilaknagar,  
Tal. Rahata, Dist: Ahmednagar, Pin: 413720,  
State: Maharashtra, Country: India.  
T: 02422-665550 To 99 F: 02422-265816

**Corporate Office:**

Plot No. D-37/4, TTC Industrial Area, MIDC  
Turbhe,  
Navi Mumbai – 400705, Maharashtra, India  
T: 022-41287700  
W: [www.prabhatdairy.in](http://www.prabhatdairy.in)

**Pune Office:**

2<sup>nd</sup> Floor, Kataria Chambers, Sanemwadi,  
Aundh,  
Pune – 411007, Above Reliance Footprint,  
T: 020- 25885043  
W: [www.prabhatdairy.in](http://www.prabhatdairy.in)

CIN: L15203PN1998PLC013068